



**Internal Audit  
Statute of Prosegur  
Security  
Company, S.A.**

## 1. Owner

Corporate Director of Internal Audit.

## 2. Scope

Through this Statute, the Board of Directors of Prosegur Group informs the entire Company of its decision to establish a corporate-level Internal Audit Division, reporting to the Audit Committee.

This Division shall carry out its activities in accordance with the mission, objectives, organisation and powers, duties, competencies and responsibilities set out below.

The content of this Statute is developed and expanded in the Internal Audit Division Procedures Manual.

This Statute is applicable to all companies of the Prosegur Group, both those in which it has a majority stake and those in which it has effective management responsibility.

## 3. Mission

The Board of Directors considers it necessary to have an independent division within the Company that continually analyses, assesses and controls the procedures, practices and activities that constitute the Company's internal control system, reasonably ensuring the efficiency and effectiveness in the use of resources, the reliability and consistency of financing information (accounting and management), and compliance with legality. All of this, with the aim of contributing to the safeguarding of assets and the interests of shareholders, supporting the Company by making recommendations and monitoring their implementation that promote the achievement of strategic objectives and the improvement of the control environment.

Internal Audit is an independent and objective assurance and advisory activity designed to add value to an organization's operations. Helps the organization meet its objectives by providing a systematic and disciplined approach to assess and improve the effectiveness of governance, risk management and control processes.

## 4. Objectives

The objectives of the Internal Audit Division are:

- 4.1.** Ensure that there is an adequate and sufficient risk control system;
- 4.2.** Assist the Board of Directors or corresponding delegated body in the objective fulfilment of its responsibilities, supporting Group Management and the Company in the improvement and consolidation of the internal control system, applied procedures and control activities;
- 4.3.** Verify that, through the homogeneous and efficient application of the policies and procedures that make up the internal control system, risks are managed appropriately, facilitating the achievement of the strategic objectives of the Prosegur Group;

- 4.4.** Review and verify that the Company's processes are adequate and complied with according to approved policies and procedures;
- 4.5.** Identify and assess risks of any kind faced by the Company;
- 4.6.** Ensure the integrity, i.e. completeness and correctness, of the internal and external accounting and management information that is issued;
- 4.7.** Ensure compliance with applicable regulations.
- 4.8.** All activities, operations and processes of the Prosegur Group at a global level may be subject to an Internal Audit assessment.

## **5. Position in the Organisation and Responsibilities**

The Internal Audit Department is located within the Group's organizational structure, reporting to the CEO and the Audit Committee, thereby ensuring its independence and the development of the assigned functions.

All actions and documents prepared by the Internal Audit Department that must be endorsed are approved by the Board of Directors, at the proposal of the Audit Committee.

The Management is the responsibility of the Director of Internal Audits who is appointed by the Board of Directors at the recommendation of the Audit Committee.

The organization of the Internal Audit Department and the qualifications of its members are determined in the Procedures Manual of said Department. The Internal Audit team will be subject to the same standards established for the Company as a whole, with the Director of Internal Audit being responsible for the objectives, professional plans and evaluation of the personnel in his/her Department.

The rest of the Company's departments, whether geographic, business or corporate, do not have authority over the Internal Audit Department or its members.

The Internal Audit Division will maintain a position of independence with respect to the activities it evaluates by not assuming responsibility for the operations. This means that it is not an executive body and does not have authority or jurisdiction over the business areas or activities of the Prosegur Group, except for monitoring and controlling the implementation of the improvements and recommendations it makes.

Any circumstance that could compromise the independence or objectivity of the Internal Audit Department or any of the internal auditors must be reported to the Audit Committee.

## **6. Duties**

The Internal Audit Division carries out the audit controls specified in the approved audit plans. Such plans may be modified as set forth for approval.

The Internal Audit Division may act at the request of the Audit Committee or on its own initiative. In addition, the Board of Directors or the Group CEO may commission specific work through the Audit Committee, which will set the work programme and objectives.

The Internal Audit Division performs the following functions:

- 6.1.** It prepares audit plans annually, which, once approved, are communicated to the interested geographic, business or corporate departments;
- 6.2.** It executes audit plans according to the scope and guidelines established therein, through the planning and execution of audit, research and consulting activities;
- 6.3.** It keeps the Audit Committee and, as the case may be, the divisions concerned regularly informed of the results of all audit, investigation and consultancy activities. It also periodically reports to the Audit Committee on the implementation of audit plans and other relevant activities;
- 6.4.** Advises the Company on aspects relating to the prevention of fraud, corruption and other illicit activities, as well as on compliance with regulations relating to the prevention of money laundering;
- 6.5.** It examines and evaluates the reliability of financial information (accounting and management), ensuring that it is complete and correct, as well as the procedures for its recording and information, accounting and data processing systems;
- 6.6.** Examines and evaluates non-financial information, systems and procedures established to ensure compliance with the assessment and evaluation process of sustainability risks and opportunities (environmental, social and governance).
- 6.7.** Examines and evaluates the systems and procedures for controlling and mitigating all risks, as well as the methodologies used;
- 6.8.** Examines and evaluates the systems, programs and procedures established to ensure compliance with applicable laws, rules and regulations;
- 6.9.** It prepares the results of the work and then discusses it with the heads of the divisions under assessment before issuing the final reports;
- 6.10.** Evaluates the degree of implementation and efficiency of the recommendations based on the reports issued, and reports on this matter to the Audit Committee;
- 6.11.** It notifies the Audit Committee of the development needs of the members of the Division and attends to them appropriately.

## **7. Competencies**

In order to carry out their activities, members of the Internal Audit Department are authorized to review and examine all documents and records considered relevant, and will have free access to all areas and departments of the Company, as established in the specific work plan, after prior communication to the persons in charge or custodians. If the information is of a restricted nature,

express authorisation will be required, for which the corresponding mechanisms for authorisation and resolution of incidents will be developed.

It is also the responsibility of the members of the Internal Audit Division to be duly informed about all relevant aspects in the performance of their activity. To this end, they may attend all meetings, tables and forums in which their presence is requested, as well as those in which the auditors consider their participation appropriate, after consulting the person who convened the event.

The Internal Audit Department has access to all persons, files, data, systems and assets deemed necessary for the performance of its functions and the execution of the work plan. The information requested must be provided within a reasonable period of time and must be reliable and complete. In this regard, the Internal Audit Division may also require permanent readable access to data and computer systems. The Internal Audit Division will promptly inform the Audit Committee of any attempt to hinder or prevent it from discharging its functions.

The Director of Internal Audit, within the framework of this Statute, defines the operating principles of the directorate's activities in an Internal Audit Procedures Manual.

## 8. Responsibilities

The members of the Internal Audit Department have the obligation to safeguard and protect the interests of the Prosegur Group, assuming the following responsibilities:

- 8.1.** Comply with the Code of Ethics and Conduct defined by the Company. Likewise, comply with the fundamental principles for the professional practice of Internal Auditing and with the Global Internal Auditing Standards defined by the Institute of Internal Auditors.
- 8.2.** Maintain an attitude that promotes independence and objectivity as regards the activities assessed and before the Company and avoid actions or situations that undermine their professional integrity, and generate conflicts of interest and prejudices. In the event of a conflict of interest, management must be informed so that appropriate measures can be taken.
- 8.3.** Maintain, update and enrich a set of knowledge, standards, techniques, disciplines, methodologies and tools, which allow them to carry out their responsibilities and meet their objectives with the highest levels of quality;
- 8.4.** Possess and develop the professional qualities required for the establishment of good relations with the environment, as well as have good verbal and written communication skills so as to clearly and effectively transmit the objectives, assessments, conclusions and recommendations;
- 8.5.** Comply with the objectives and scopes defined by the Audit Committee formalized in the audit plans, as well as issue the appropriate reports with the greatest possible objectivity;
- 8.6.** Prepare the annual activities report and obtain the approval of the Audit Committee, which will be defined in accordance with the provisions of the Internal Audit Manual;
- 8.7.** Properly manage the allocated budget, as well as the resources available to the Internal Audit Department;

- 8.8.** When deemed appropriate, allow independent third-party inspections to be carried out on the division to ensure the quality of the work and compliance with the policies and procedures accepted and established in the regulations.

## 9. Draft and Approval

Drafted by:	Internal Audit Division		
Revised by:	Corporate Legal Division		
Approved by:	Board of Directors of Prosegur Compañía de Seguridad, S.A.	Date:	24/07/24

## 10. Documents associated with the process

Code	Name
	Regulations of the Audit Committee
	3P general procedure on the Internal Audit function