

PROSEGUR AVOS ACQUIRES SOLUNEGOCIOS, THUS EMBARKING ON ITS INTERNATIONALISATION PUSH

- ▲ With 30 years' experience in the Latin American market, Solunegocios brings a solid knowledge base of IT activities, back office and business process innovation and efficiency.
- ▲ The transaction bolsters the capabilities of Prosegur AVOS and is a further step in consolidating the company's position as a leading provider of processes and technology for banking and insurance in Spain and Latin America.

Madrid, 22 March 2022 – In its deal to acquire the Chilean holding company, the Prosegur business line Prosegur AVOS, already experts in process outsourcing and digital transformation, will now benefit from Solunegocios' 30 years of experience in the Latin American market. Solunegocios boasts a management model that draws from customer commitment, solid knowledge and experience in IT, back office and innovation and efficiency in business processes, which have made it one of the most relevant players in its field of activity. This incorporation bolsters the capabilities of Prosegur AVOS and is a further step in consolidating the company's position as a leading provider of processes and technology for banking and insurance in Spain and Latin America. The company is thus furthering its internationalisation and growth strategy.

Solunegocios is a holding company comprising five companies and a workforce of over 700 professionals in Chile, Peru, and Colombia. Specialising in the banking, retail, insurance and telecommunications sectors, Solunegocios delivers a range of services including Business Intelligence and cloud services. With technologies such as RPA (robotic process automation), OCR (optical character recognition), Machine Learning and artificial intelligence, the company has designed a range of solutions for streamlining the business processes of banks and insurance companies in the Latin American market.

The deal also covers the acquisition of SHERLOCK, an artificial intelligence developed software for automating proxy voting. This solution not only renders corporate reporting and statutory analysis of powers more efficient, it can also streamline one of the most common manual processes in financial institutions.

Prosegur AVOS CEO Angel de León noted that "adding Solunegocios to Prosegur AVOS reinforces our mission to become a leading technology provider for banking and insurance in Spain and Latin America. Solunegocios' powerful expertise in Business Intelligence and Artificial Intelligence will enable us to provide our clients with the latest advances for managing and improving their business processes".

Solunegocios CEO Hugo Román remarked that, "for Solunegocios, this incorporation is a perfect opportunity to project our products and technological solutions to Latin America and other more mature markets. Our shared culture with Prosegur AVOS is one of growth and a vision that aims to create and



innovate so that our customers can continue improving the way they operate. We are now entering a new phase with great enthusiasm".

Prosegur AVOS offers a solid portfolio of back office and customer relationship services. It has an integrated value portfolio ranging from administrative and legal services, digitalisation, and business process automation to support and customer care. They are all supported by specialised technology in areas such as regulatory compliance, operational risk mitigation and insurance business management.

Prosegur AVOS reported sales of €61 million in 2021, consolidating double-digit growth and in line with its strategic plan. The technology provider's current workforce stands at over 3,000 employees, with operations in not only Spain, but also Chile, Colombia, Peru, Brazil, and Argentina.

